

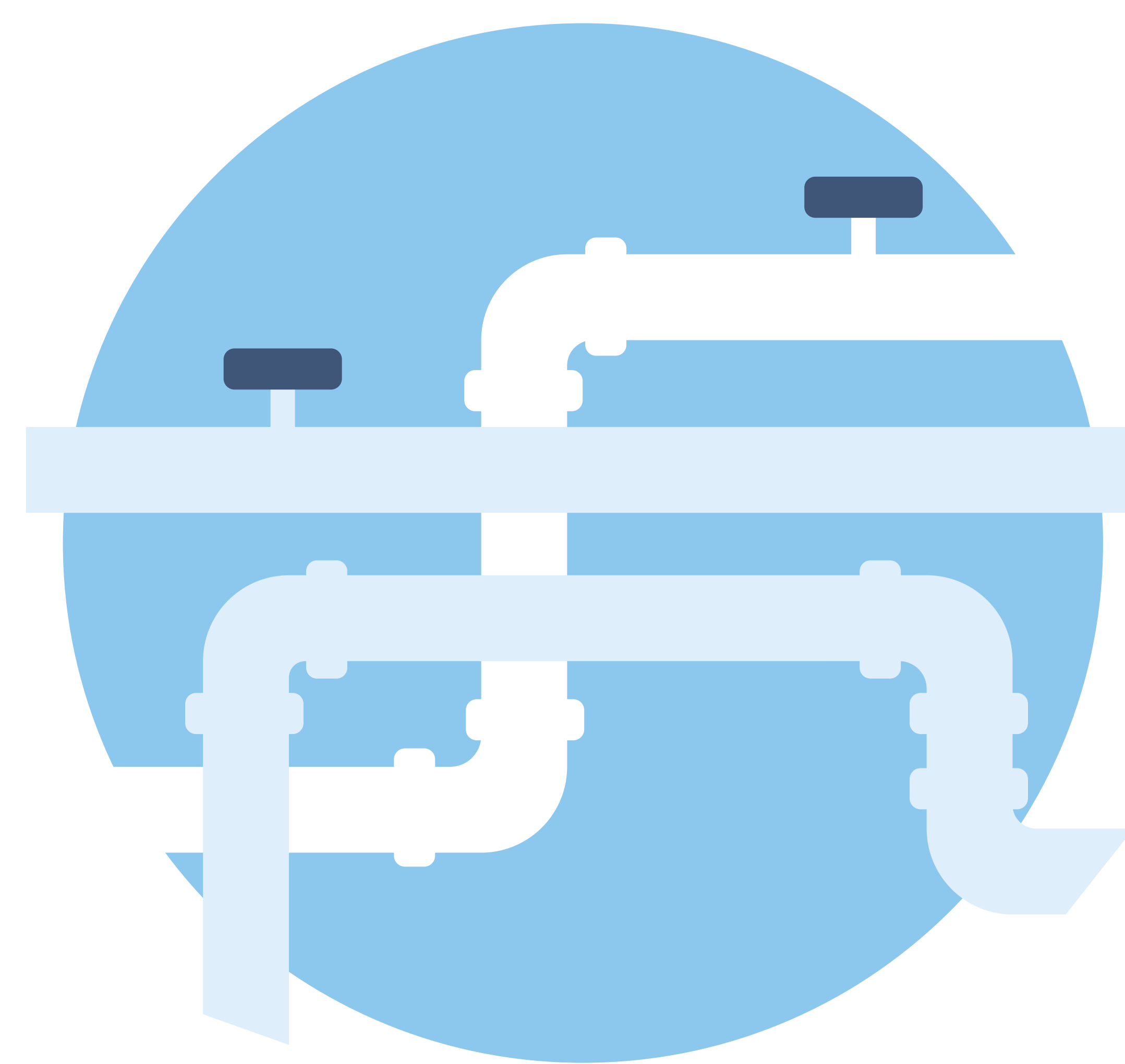
Why the Netherlands?

Favourable market & tax conditions



Market & investment climate

- **Stable** and internationally oriented **investment climate**
- Extensive and international E&P industry present
- **Access to international gas market**, trade on the TTF gas exchange



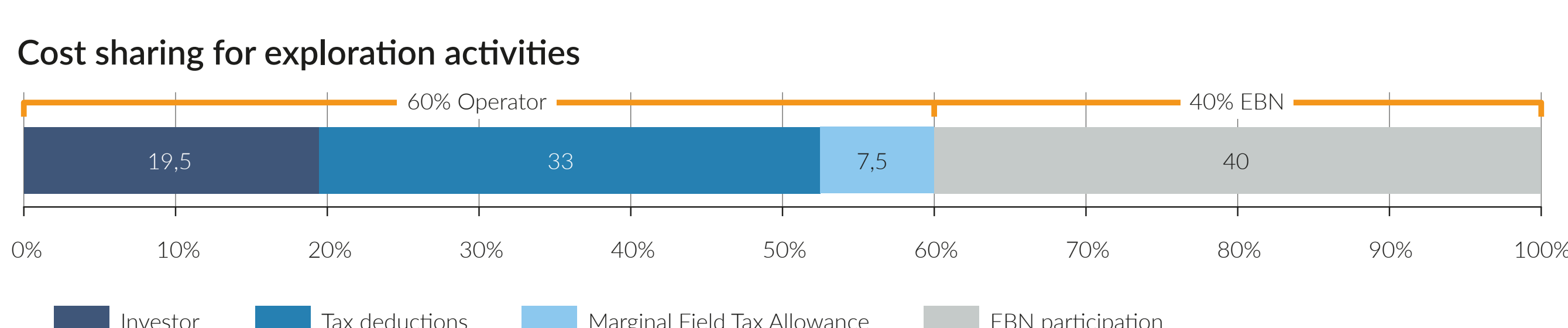
Infrastructure

- **Efficient and extensive infrastructure** for hydrocarbon transport and processing
- Transportation fees are at cost plus a reasonable uplift
- The Dutch small fields policy **guarantees gas off-take**



Cost and risk mitigation

- Marginal Field Tax Allowance: your financial **exposure** on exploration activities is **reduced by 12,5%**
- EBN participation in exploration activities **reduces financial exposure by another 40%**
- Solid **knowledge** and data availability in the Netherlands



EBN as your partner

- EBN is your **investment partner**
- The **Dutch state participates** via EBN with 40% in both exploration and production
- EBN facilitates the **transfer of knowledge** of the subsurface, facilities and economics

EBN invests, facilitates and shares knowledge

Visit www.ebn.nl for more information, or contact via exploration@ebn.nl