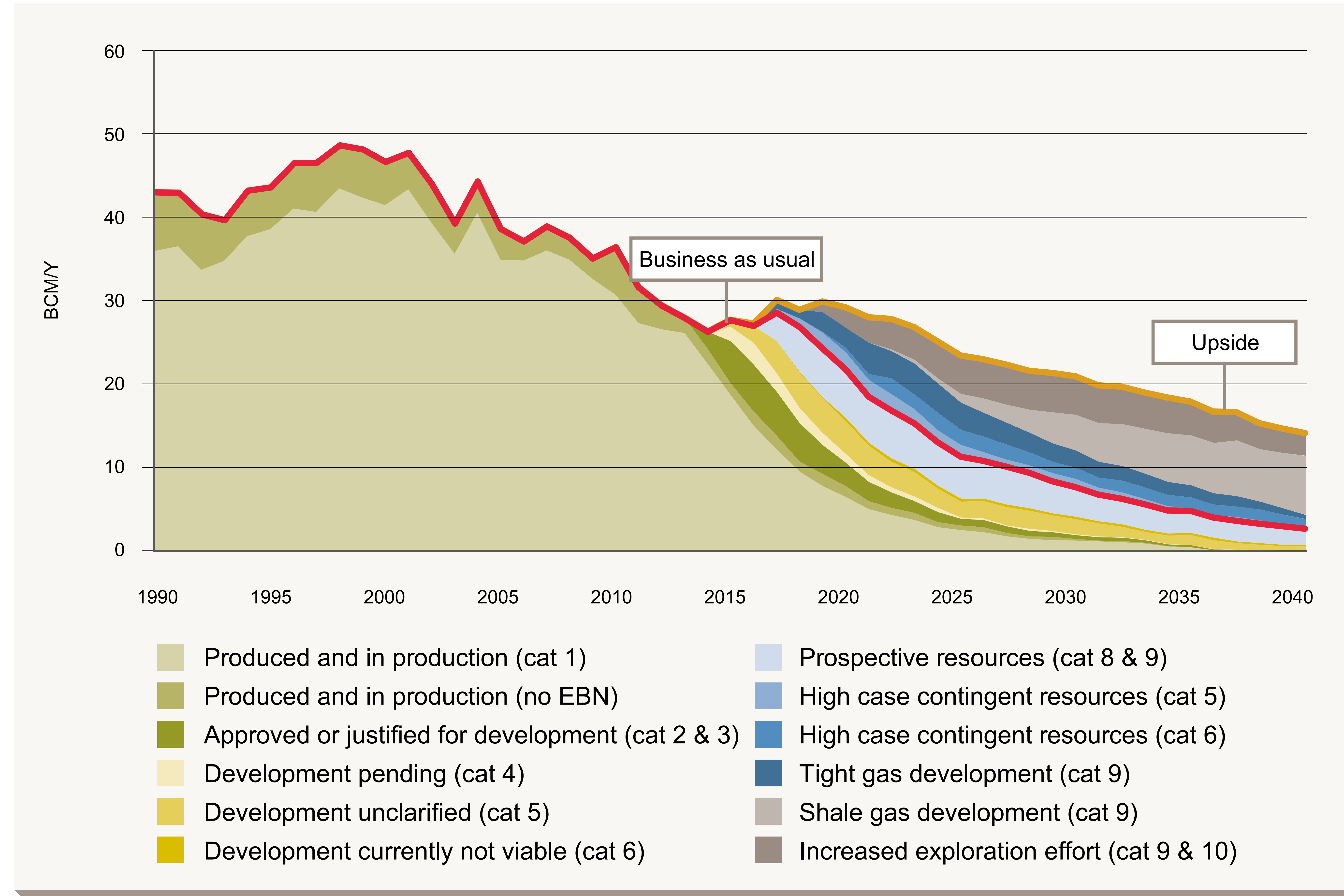


Increased exploration is essential

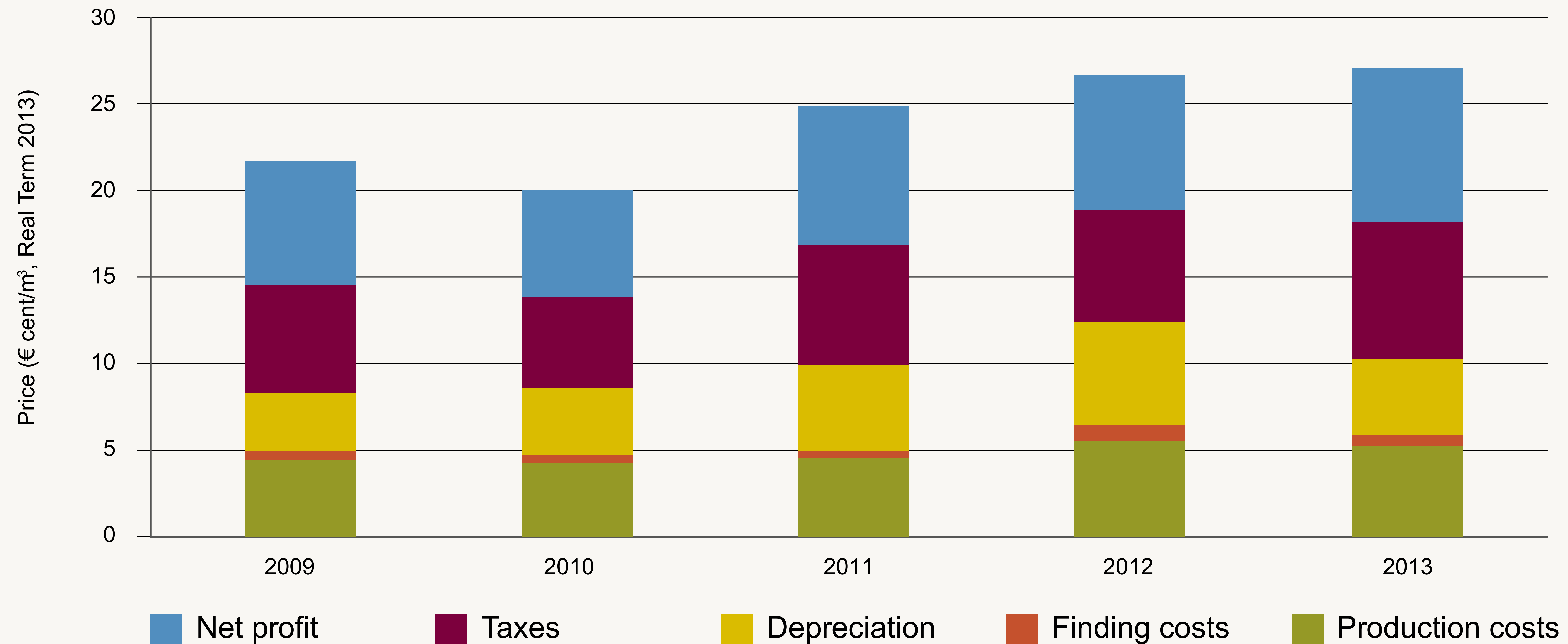
Scenario-based risked production forecast small fields gas production



Investments in on- and offshore exploration together with the more challenging tight and shale plays are the key to unlock more resources

Profit margins remain attractive

Margins of small field production



Profit margins of small fields production in the Netherlands remain attractive